Formula-based Rate Template

Omaha Public Power District (OPPD)

Using 2011 Actual Financial & Operating Data for Southwest Power Pool (SPP) Rates Effective 8/1/2012

Calculate Net Annual Transmission Revenue Requirements (ATRR) and Rates for SPP Tariff

Line No.	Acct	Description	Notes		Total Transmission
		A. Zonal Net ATRR			
1		Gross ATRR			$49,595,663
		Revenue Credits			
2	456*	Less: Rev from SPP for Point-to-Point *	Note A, Worksheet A *	$2,988,410	
3	456	Less: Other Short-term Point-to-Point Revenue	Note A, Worksheet A	$39,474	
4	454	Less: Transmission Related Rents	Note B, Worksheet B	$211,279	
5		Total Transmission Revenue Credits			-$3,239,163
6		OPPD Zonal Revenue Requirement			$46,356,500
7		Less: Base Plan Upgrades Revenues	Note C, Worksheet C, C1, C2, C3		-$4,170,696
8		**Zonal Net ATRR for SPP Open Access Transmission Tariff (OATT) Attachment H**	Note G, Worksheet G		**$42,185,804**
		B. Point-to-Point Transmission Service Rates			
		Divisor			
9		Network - Average of 12 Coincident Peaks	Note D, Worksheet D		1,856.3
10		Long-Term PTP Reservations	Note D, Worksheet D		1,361.9
11		Total Demand			3,218.2
		Rates for SPP OATT Attachment T			
12		Point-to-Point Firm & Non-Firm ($/Kilowatt (kW) /Year)	Line 8 / Line 11 / 1000		**$13.11**
13		Point-to-Point Firm & Non-Firm ($/kW/Month)	Line 12 / 12 months		**$1.09**
14		Point-to-Point Firm & Non-Firm ($/kW/Week)	Line 12 / 52 weeks		**$0.252**
15		Point-to-Point Firm ($/kW/Day) On Peak	Line 14 / 5 days		**$0.050**
16		Point-to-Point Firm ($/kW/Day) Off Peak	Line 14/ 7 days		**$0.036**
17		Non-firm Point-to-Point ($/kW/Day) On Peak	Line 14 / 5 days		**$0.050**
17a		Non-firm Point-to-Point ($/kW/Day) Off Peak	Line 14 / 7 days		**$0.036**
18		Non-firm Point-to-Point ($/kW/Hour) On Peak	Line 17 / 16		**$0.00315**
18a		Non-firm Point-to-Point ($/kW/Hour) Off Peak	Line 17a / 24		**$0.00150**
		C. Base Plan Uprade ATRR	Note C		
19		Base Plan Upgrade ATRR without Incentives	Worksheets C, C1, C2, C3		$4,170,696
20		Additonal ATRR for Incentives on Base Plan Upgrades			$0
21		**Base Plan Upgrade ATRR for SPP OATT Schedule 11**			**$4,170,696**
		D. Scheduling, System Control, and Dispatch Annual Revenue Requirements			
22		**OPPD Scheduling, System Control & Dispatch Costs for SPP Schedule 1**	Note E, Worksheet E		**$1,154,042**

* Includes SPP Point-to-Point revenue booked into OPPD account 457.1

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Calculate Gross ATRR

Line No.	Account	Description	Notes	Total OPPD	Adjustments	Adjust OPPD	Transmission Allocation Basis	Transmission Allocation %	Transmission
		Operating & Maintenance (O&M)							
		Direct O&M							
23	500-557	Production		$575,113,383	$9,387,902	$584,501,285	n/a		$0
24	580-598	Distribution		$35,964,733		$35,964,733	n/a		$0
25	901-917	Customer		$27,560,579	$292,429	$27,853,008	n/a		$0
26		Subtotal		$638,638,695	$9,680,331	$648,319,026			$0
27	560-575*	Transmission		$18,351,223	-$1,526,554	$16,824,669	All Transmission	100%	$16,824,669
28	565	Less: Transmission of Electricity by Others	Note K, Worksheet K		-$6,240,418	-$6,240,418			-$6,240,418
29	561	Less: Load Dispatch (Acct 561)	Note N		-$3,147,484	-$3,147,484			-$3,147,484
30		Subtotal		$656,989,918	-$1,234,125	$655,755,793			$7,436,767
		Administrative & General (A&G)							
31	920-932	A&G		$132,525,629		$132,525,629	Wages & Salaries	2.900%	$3,843,243
32		Less: Federal Energy Regulatory Commission Assessment Fees in 928		$0		$0	Wages & Salaries	2.900%	$0
33		Less: Gen Advertising (930.02)	Note H, Worksheet H		-$186,669	-$186,669	Wages & Salaries	2.900%	-$5,413
34		Less: Misc General Exp (930.03)	Note H, Worksheet H		-$105,760	-$105,760	Wages & Salaries	2.900%	-$3,067
35		Total A&G		$132,525,629	-$292,429	$132,233,200			$3,834,763
36		Total O&M and A&G		$789,515,547	-$1,526,554	$787,988,993			$11,271,530
		Depreciation & Amortization Expense	Note F, Worksheet F						
37	310-346	Production		$62,506,393	$1,563,491	$64,069,884	Direct to Production		$0
38	352-359	Transmission		$9,360,699	$1,485,545	$10,846,244	Direct to Transmission		$10,846,244
39	360-373	Distribution		$38,034,535	-$888,062	$37,146,473	Direct to Dist		$0
40	389-397 & 301-313	General & Intangible		$16,175,338	-$2,160,974	$14,014,364	Wages & Salaries	2.900%	$406,417
41		Total Depreciation & Amortization		$126,076,965	$0	$126,076,965			$11,252,661
42	408.1-409.1	**Payments in Lieu of Taxes**	Note Q	$28,216,917		$28,216,917	Net Plant	13.990%	$3,947,547
43	427-432	**Interest Expense** (net of interest revenue)	Note P	$89,149,475		$89,149,475	Net Plant	13.990%	$12,472,012
44		**Margin Requirement**	Note L	$67,020,000		$67,020,000	Net Plant	13.990%	$9,376,098
45		**Regional Transmission Organization Incentive (RTO)**	Note J, Worksheet J	$1,275,816		$1,275,816	Direct to Transmission		$1,275,816
46		Required Revenues w/o Add Margin on Incentive Plant		$1,101,254,720	-$1,526,554	$1,099,728,166			$49,595,663
47		**Additional Margin on Incentive Plant**							$0
48		Base Plan Upgrades	Note I, Worksheets C, C1, C2	$0		$0	Direct to Transmission		$0
49		Non-Base Plan Upgrades	Note I, Worksheets I & I1	$0		$0	Direct to Transmission		$0
50		**Gross ATRR**		**$1,101,254,720**	**-$1,526,554**	**$1,099,728,166**			**$49,595,663**

* The original template included O&M booked into accounts 560-574 on this line. However subsequent to joining SPP OPPD added Account 575. Account 575 includes a portion of SPP Administration fees which are removed in Line 27 in the Adjustments column.

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Calculate Allocators

Line No.	Description	Notes	2011	% Allocator
	Wages & Salaries	Note O		
51	Production		$93,629,217	72.77%
52	Transmission		$3,726,824	2.90%
53	Distribution		$17,632,172	13.70%
54	Customer/Other		$13,674,198	10.63%
55	Subtotal		$128,662,410	100.00%
56	A&G		$14,293,731	
57	Total		$142,956,141	

	Plant in Service	Note M	Booked Total OPPD	SPP AI Adjustments	Assign Intangible	Plant Adjusted for SPP AI Definition	Transmission	Transmission Allocation %
	Plant in Service							
58	Transmission	Gross Transmission Plant Allocation	$392,099,387	$96,351,217	$6,771,460	$495,222,064	$495,222,064	11.72%
59	All Other		$3,800,828,360	-$96,351,217	$27,133,442	$3,731,610,585		88.28%
60	Subtotal		$4,192,927,747	$0	$33,904,902	$4,226,832,649	$495,222,064	100.0%
61	General & Intangible	Allocated on Gross Transmission Plant %	$251,646,880		-$33,904,902	$217,741,978	$25,519,360	
62	Electric & Intangible Plant *		$4,444,574,627	$0		$4,444,574,627	$520,741,424	
	Accumulated Depreciation							
63	Transmission		$120,971,933	$12,460,217	$2,695,700	$136,127,850	$136,127,850	
64	All Other		$1,526,837,949	-$12,460,217	$10,819,051	$1,525,196,783		
65	Subtotal		$1,647,809,882	$0	$13,514,751	$1,661,324,633	$136,127,850	
66	General & Intangible	Allocated to trans based on Gross Transmission Plant %	$93,386,368		-$13,514,751	$79,871,617	$6,544,628	
67	Electric & Intangible Plant		$1,741,196,250	$0	$0	$1,741,196,250	$142,672,478	
	Net Plant							
68	Transmission	Line 58 - Line 63	$271,127,454	$83,891,000	$4,075,760	$359,094,214	$359,094,214	
69	All Other	Line 59 - Line 64	$2,273,990,411	-$83,891,000	$16,314,391	$2,206,413,802		
70	Subtotal		$2,545,117,865	$0	$20,390,151	$2,565,508,016	$359,094,214	
71	General & Intangible	Line 61 - Line Line 66	$158,260,512	$0	-$20,390,151	$137,870,361	$18,974,732	
72	Electric & Intangible Plant	Net Plant Allocator	$2,703,378,377	$0	$0	$2,703,378,377	$378,068,946	**13.99%**

	* Reconcile to OPPD December 2011 F&O		Plant
73	Electric & Intangible Plant *	Line 62	$4,444,574,627
74	Expeirmental & Plt for future use - 103,105		$2,412,571
75	Completed Construction not Classified-106		$136,290,824
76	Construction Work in Progress - 107		$360,085,031
77	Electric Plant - Annual Report		$4,943,363,053

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Note	Notes
A	The revenues credited include a) amounts received directly from the SPP for Point-to-Point transmission service where the demand is not included in the divisor, b) amounts from customers taking service under grandfathered agreements where the demand is not included in the rate divisor and c) imputed revenues related to short-term reservations of OPPD's merchant function. Revenue associated with Federal Energy Regulatory Commission annual charges, gross receipts taxes, ancillary services and facilities excluded from the Transmission Cost of Service are not included as revenue credits. Revenues from transmission customers whose coincident peak loads are included in the divisor of the load-ratio share calculation are not included as revenue credits. See Worksheet A for details.
B	Includes income related only to transmission facilities. See Worksheet B for details.
C	Base Plan Upgrades are calculated by applying the Base Plan Upgrade Fixed Charge Rate to the SPP-approved Base Plan Upgrade Plant. See Worksheet C, C1, C2 and C3 for details.
D	Network Service coincident peaks is the utility's maximum monthly megawatt load for Requirements Service at the time of zonal coincident monthly peaks. Requirements Service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning) and includes OPPD's retail load and total requirements wholesale load. Long-term Point-to-Point includes long-term (greater than one year in duration) firm Point-to-Point transactions, including grandfathered reservations on OPPD's system and OPPD's marketing function long-term reservations. See Worksheet D for details.
E	System control and load dispatch costs.
F	Adjusts depreciation and amortization expense to reflect SPP Attachment AI plant adjustments. See Worksheet F for details.
G	Revenue will be collected from both SPP load and grandfathered load. See Worksheet G for details.
H	Includes all regulatory commission expenses that can be allocated to transmission (excluding Federal Energy Regulatory Commission Assessment Fees and Annual Charges - if applicable). Includes all safety-related advertising A&G expenses and General Plant accounts, and may be functionalized based on other methods rather than on wages and salaries. Full documentation must be provided. See Worksheet H for details.
I	Additional revenue requirement for facilities receiving incentives. See Worksheet C1, C2, C3 and I1 for details.
J	The Federal Energy Regulatory Commission, in its Order No. 679 and No. 679-A, offers a 50-basis-point incentive adder for transmission owners joining an RTO as long as the return on equity for the transmission owner is within a zone of reasonableness. In order to be comparable with transmission owners in RTOs (including SPP), OPPD has included this 50-basis-point incentive adder in its revenue requirements.
K	Removes cost of transmission service provided by others including OPPD account 565, department number 495, plus Western Area Power Administration transmission costs. Amount remaining is for facilities/maintenance costs on transmission. See Worksheet K for details.
L	The Margin Requirement is the margin OPPD uses in calculating rates applicable to its native load customers. The Margin Requirement, in conjunction with depreciation and amortization expense, must cover OPPD principal payments, the minimum level of debt service coverage (ratio of net receipts to debt service) and an adequate return on equity to provide internally generated funds for OPPD's regular construction and working capital needs. Equity is also one of the factors contributing to OPPD's financial standing. OPPD sets its Margin Requirement based on a variety of financial ratios including Debt Service Coverage Ratio, Fixed Charge Ratio and earnings.
M	Adjustments reflect the definition of transmission facilities under Attachment AI of the SPP tariff. Plant does not include Accounts 103, 105, 106 or 107, Experimental, Plant Held for Future Use, Completed Construction Not Classified and Construction Work in Progress, respectively, which are classified subsequent to the closing of the books for the year. OPPD does not have Common Plant.
N	Removes transmission expenses included in the OATT ancillary services rates and SPP expenses booked into Account No. 561.
O	Wages and salaries expensed.
P	Includes all interest expense.
Q	Includes Payments in Lieu of Taxes and Iowa taxes.

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Worksheet A - Revenue Credits, Account 456

Detail of 456 - Transmission Wheeling Fees

						Transmission Related Revenue			
Line No.	FERC Account	Description	Transmission	Other	Total	Revenue associated with billing units included in the Denominator	Revenue associated with BPU Charges	Transmission Revenue Credit	Total Transmission Revenue
1		Scheduling Fees		$392,675	$392,675				
2		Reactive		$1,019,689	$1,019,689				
3		Regulation		$41,681	$41,681				
3a		Energy Imbalance		-$146,754	-$146,754				
4		Distribution Line		$126,459	$126,459				
5		Distribution Subs		$53,685	$53,685				
6		Transformers		$5,864	$5,864				
7		Losses		$1,530,232	$1,530,232				
8		Distribution Wheeling Fees (Direct)		$0	$0				
9		MAPP F & SPP Revenue	$39,474	$392,484	$431,958		$0	$39,474	$39,474
10		Point-to-Point Firm (PTP)	$7,596,528	$73,423	$7,669,951	$7,596,528		$0	$7,596,528
11		Point-to-Point Non-Firm (NF PTP)	$0		$0			$0	$0
12	456		$7,636,002	$3,489,438	$11,125,440	$7,596,528	$0	$39,474	$7,636,002
13		Add: Short-term OPPD Merchant PTP *						$0	
14		**Revenue Credits**						**$39,474**	

* See Worksheet D (line 42) for details

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Worksheet B - Revenue Credits Rents, Account 454

Detail of 454 - Rent

Line No.	FERC Account	Description	Total	Other	Transmission Revenue Credit
1	45416, 45417, 45419	Rent	$186,781	$0	$186,781
2	45412, 45413	Allocated portion of general rent (1)	$844,762	$820,264	$24,498
3	All Other Sub Accts	Other	$2,207,640	$2,207,640	$0
4	454	**Rent Revenue Credits**	$3,239,182	$3,027,904	**$211,279**

(1) Split based on Wages and Salaries. Allocator shown on page 3

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Worksheet C - BPU Fixed Charge Rate

Calculate Fixed Charge Rate (FCR) for Base Plan Upgrade Projects

Line No.	Description	Amount	Notes
1	OPPD Zonal Revenue Requirement (w/o incentive plant)	$49,595,663	Page 2, Line 46
2	Less: Revenue Credits	-$3,239,163	Page 1, Line 5
3	Less: Depreciation Expense	-$11,252,661	Page 2, Line 41
4	Revenue Requirement w/o Depr	$35,103,840	
5	Net Plant	$378,068,946	Page 3, Line 72
6	Net Rev Req w/o Depreciation	$35,103,840	Line 4 above
7	**BPU FCR**	**9.29%**	

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Worksheet C1 - OPPD Base Plan Upgrade #1

Facilities receiving incentives accepted by FERC in Docket No.

Line No.	**Project Description:**	OPPD Sub 1255/3455 Transformer Project			
1	Investment	$12,718,000	Current Year		2011
2	Service Year (yyyy)	2008	Incentive ROE increase (Basis Points)		0.00%
3	Service Month (1-12)	7	FCR w/o incentives, less depreciation		9.29%
4	Useful life	39	FCR w/ incentives approved for these facilities, less dep		9.29%
5	CIAC (Yes or No)	No	Annual Depreciation Expense		$326,103

	Investment Year	Year #	Beginning Balance	Depreciation Expense	Ending Balance	BPU Rev Req w/o Incentives	BPU Rev Req w/ incentives	Additonal ATRR for Incentives on Base Plan Upgrades
6	2008	1	$12,718,000	$135,876	$12,582,124	$720,003	$720,003	$0
7	2009	2	$12,582,124	$326,103	$12,256,021	$1,464,079	$1,464,079	$0
8	2010	3	$12,256,021	$326,103	$11,929,919	$1,433,800	$1,433,800	$0
9	2011	4	$11,929,919	$326,103	$11,603,816	$1,403,521	$1,403,521	$0
10	2012	5	$11,603,816	$326,103	$11,277,714	$1,373,242	$1,373,242	$0
11	2013	6	$11,277,714	$326,103	$10,951,611	$1,342,964	$1,342,964	$0
12	2014	7	$10,951,611	$326,103	$10,625,509	$1,312,685	$1,312,685	$0
13	2015	8	$10,625,509	$326,103	$10,299,406	$1,282,406	$1,282,406	$0
14	2016	9	$10,299,406	$326,103	$9,973,303	$1,252,127	$1,252,127	$0
15	2017	10	$9,973,303	$326,103	$9,647,201	$1,221,849	$1,221,849	$0
16	2018	11	$9,647,201	$326,103	$9,321,098	$1,191,570	$1,191,570	$0
17	2019	12	$9,321,098	$326,103	$8,994,996	$1,161,291	$1,161,291	$0
18	2020	13	$8,994,996	$326,103	$8,668,893	$1,131,012	$1,131,012	$0
19	2021	14	$8,668,893	$326,103	$8,342,791	$1,100,734	$1,100,734	$0
20	2022	15	$8,342,791	$326,103	$8,016,688	$1,070,455	$1,070,455	$0
21	2023	16	$8,016,688	$326,103	$7,690,585	$1,040,176	$1,040,176	$0
22	2024	17	$7,690,585	$326,103	$7,364,483	$1,009,897	$1,009,897	$0
23	2025	18	$7,364,483	$326,103	$7,038,380	$979,619	$979,619	$0
24	2026	19	$7,038,380	$326,103	$6,712,278	$949,340	$949,340	$0
25	2027	20	$6,712,278	$326,103	$6,386,175	$919,061	$919,061	$0
26	2028	21	$6,386,175	$326,103	$6,060,073	$888,783	$888,783	$0
27	2029	22	$6,060,073	$326,103	$5,733,970	$858,504	$858,504	$0
28	2030	23	$5,733,970	$326,103	$5,407,868	$828,225	$828,225	$0
29	2031	24	$5,407,868	$326,103	$5,081,765	$797,946	$797,946	$0
30	2032	25	$5,081,765	$326,103	$4,755,662	$767,668	$767,668	$0
31	2033	26	$4,755,662	$326,103	$4,429,560	$737,389	$737,389	$0
32	2034	27	$4,429,560	$326,103	$4,103,457	$707,110	$707,110	$0
33	2035	28	$4,103,457	$326,103	$3,777,355	$676,831	$676,831	$0
34	2036	29	$3,777,355	$326,103	$3,451,252	$646,553	$646,553	$0
35	2037	30	$3,451,252	$326,103	$3,125,150	$616,274	$616,274	$0
36	2038	31	$3,125,150	$326,103	$2,799,047	$585,995	$585,995	$0
37	2039	32	$2,799,047	$326,103	$2,472,944	$555,716	$555,716	$0
38	2040	33	$2,472,944	$326,103	$2,146,842	$525,438	$525,438	$0
39	2041	34	$2,146,842	$326,103	$1,820,739	$495,159	$495,159	$0
40	2042	35	$1,820,739	$326,103	$1,494,637	$464,880	$464,880	$0
41	2043	36	$1,494,637	$326,103	$1,168,534	$434,601	$434,601	$0
42	2044	37	$1,168,534	$326,103	$842,432	$404,323	$404,323	$0
43	2045	38	$842,432	$326,103	$516,329	$374,044	$374,044	$0
44	2046	39	$516,329	$326,103	$190,226	$343,765	$343,765	$0
45	2047	40	$190,226	$190,226	$0	$190,226	$190,226	$0
46	2048	41	$0	$0	$0	$0	$0	$0
47	2049	42	$0	$0	$0	$0	$0	$0
48	2050	43	$0	$0	$0	$0	$0	$0
49	2051	44	$0	$0	$0	$0	$0	$0
50	2052	45	$0	$0	$0	$0	$0	$0
				$12,718,000				

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Worksheet C2 - OPPD Base Plan Upgrade #2

Facilities receiving incentives accepted by FERC in Docket No.

Line No.	**Project Description:**	Sub 1305 and 161 Transmission Expansion Project		
1	Investment	$20,997,000	Current Year	2011
2	Service Year (yyyy)	2009	Incentive ROE increase (Basis Points)	0.00%
3	Service Month (1-12)	10	FCR w/o incentives, less depreciation	9.29%
4	Useful life	32	FCR w/ incentives approved for these facilities, less dep	9.29%
5	CIAC (Yes or No)	No	Annual Depreciation Expense	$656,156

	Investment Year	Year #	Beginning Balance	Depreciation Expense	Ending Balance	BPU Rev Req w/o Incentives	BPU Rev Req w/ incentives	Additonal ATRR for Incentives on Base Plan Upgrades
6	2009	1	$20,997,000	$109,359	$20,887,641	$594,216	$594,216	$0
7	2010	2	$20,887,641	$656,156	$20,231,484	$2,534,657	$2,534,657	$0
8	2011	3	$20,231,484	$656,156	$19,575,328	$2,473,733	$2,473,733	$0
9	2012	4	$19,575,328	$656,156	$18,919,172	$2,412,808	$2,412,808	$0
10	2013	5	$18,919,172	$656,156	$18,263,016	$2,351,884	$2,351,884	$0
11	2014	6	$18,263,016	$656,156	$17,606,859	$2,290,960	$2,290,960	$0
12	2015	7	$17,606,859	$656,156	$16,950,703	$2,230,035	$2,230,035	$0
13	2016	8	$16,950,703	$656,156	$16,294,547	$2,169,111	$2,169,111	$0
14	2017	9	$16,294,547	$656,156	$15,638,391	$2,108,187	$2,108,187	$0
15	2018	10	$15,638,391	$656,156	$14,982,234	$2,047,262	$2,047,262	$0
16	2019	11	$14,982,234	$656,156	$14,326,078	$1,986,338	$1,986,338	$0
17	2020	12	$14,326,078	$656,156	$13,669,922	$1,925,413	$1,925,413	$0
18	2021	13	$13,669,922	$656,156	$13,013,766	$1,864,489	$1,864,489	$0
19	2022	14	$13,013,766	$656,156	$12,357,609	$1,803,565	$1,803,565	$0
20	2023	15	$12,357,609	$656,156	$11,701,453	$1,742,640	$1,742,640	$0
21	2024	16	$11,701,453	$656,156	$11,045,297	$1,681,716	$1,681,716	$0
22	2025	17	$11,045,297	$656,156	$10,389,141	$1,620,792	$1,620,792	$0
23	2026	18	$10,389,141	$656,156	$9,732,984	$1,559,867	$1,559,867	$0
24	2027	19	$9,732,984	$656,156	$9,076,828	$1,498,943	$1,498,943	$0
25	2028	20	$9,076,828	$656,156	$8,420,672	$1,438,019	$1,438,019	$0
26	2029	21	$8,420,672	$656,156	$7,764,516	$1,377,094	$1,377,094	$0
27	2030	22	$7,764,516	$656,156	$7,108,359	$1,316,170	$1,316,170	$0
28	2031	23	$7,108,359	$656,156	$6,452,203	$1,255,246	$1,255,246	$0
29	2032	24	$6,452,203	$656,156	$5,796,047	$1,194,321	$1,194,321	$0
30	2033	25	$5,796,047	$656,156	$5,139,891	$1,133,397	$1,133,397	$0
31	2034	26	$5,139,891	$656,156	$4,483,734	$1,072,473	$1,072,473	$0
32	2035	27	$4,483,734	$656,156	$3,827,578	$1,011,548	$1,011,548	$0
33	2036	28	$3,827,578	$656,156	$3,171,422	$950,624	$950,624	$0
34	2037	29	$3,171,422	$656,156	$2,515,266	$889,700	$889,700	$0
35	2038	30	$2,515,266	$656,156	$1,859,109	$828,775	$828,775	$0
36	2039	31	$1,859,109	$656,156	$1,202,953	$767,851	$767,851	$0
37	2040	32	$1,202,953	$656,156	$546,797	$706,927	$706,927	$0
38	2041	33	$546,797	$546,797	$0	$546,797	$546,797	$0
39	2042	34	$0	$0	$0	$0	$0	$0
40	2043	35	$0	$0	$0	$0	$0	$0
41	2044	36	$0	$0	$0	$0	$0	$0
42	2045	37	$0	$0	$0	$0	$0	$0
43	2046	38	$0	$0	$0	$0	$0	$0
44	2047	39	$0	$0	$0	$0	$0	$0
45	2048	40	$0	$0	$0	$0	$0	$0
46	2049	41	$0	$0	$0	$0	$0	$0
				$20,997,000				

Formula-based Rate Template
Omaha Public Power District (OPPD)
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Worksheet C3 - OPPD Base Plan Upgrade #3

Facilities receiving incentives accepted by FERC in Docket No.

Line No.					
	Project Descri	Sub 1341 Transmission Expansion Project			
1	Investment	$7,617,744	Current Year		2011
2	Service Year (y	2011	Incentive ROE increase (Basis Points)		0.00%
3	Service Month	9	FCR w/o incentives, less depreciation		9.29%
4	Useful life	32	FCR w/ incentives approved for these facilities, less dep		9.29%
5	CIAC (Yes or N	No	Annual Depreciation Expense		$238,055

	Investment Year	Year #	Beginning Balance	Depreciation Expense	Ending Balance	BPU Rev Req w/o Incentives	BPU Rev Req w/ incentives	Additonal ATRR for Incentives on Base Plan Upgrades
6	2011	1	$7,617,744	$59,514	$7,558,230	$293,442	$293,442	$0
7	2012	2	$7,558,230	$238,055	$7,320,176	$917,736	$917,736	$0
8	2013	3	$7,320,176	$238,055	$7,082,121	$895,632	$895,632	$0
9	2014	4	$7,082,121	$238,055	$6,844,067	$873,529	$873,529	$0
10	2015	5	$6,844,067	$238,055	$6,606,012	$851,425	$851,425	$0
11	2016	6	$6,606,012	$238,055	$6,367,958	$829,322	$829,322	$0
12	2017	7	$6,367,958	$238,055	$6,129,903	$807,218	$807,218	$0
13	2018	8	$6,129,903	$238,055	$5,891,849	$785,115	$785,115	$0
14	2019	9	$5,891,849	$238,055	$5,653,794	$763,011	$763,011	$0
15	2020	10	$5,653,794	$238,055	$5,415,740	$740,908	$740,908	$0
16	2021	11	$5,415,740	$238,055	$5,177,685	$718,804	$718,804	$0
17	2022	12	$5,177,685	$238,055	$4,939,631	$696,701	$696,701	$0
18	2023	13	$4,939,631	$238,055	$4,701,576	$674,598	$674,598	$0
19	2024	14	$4,701,576	$238,055	$4,463,522	$652,494	$652,494	$0
20	2025	15	$4,463,522	$238,055	$4,225,467	$630,391	$630,391	$0
21	2026	16	$4,225,467	$238,055	$3,987,413	$608,287	$608,287	$0
22	2027	17	$3,987,413	$238,055	$3,749,358	$586,184	$586,184	$0
23	2028	18	$3,749,358	$238,055	$3,511,304	$564,080	$564,080	$0
24	2029	19	$3,511,304	$238,055	$3,273,249	$541,977	$541,977	$0
25	2030	20	$3,273,249	$238,055	$3,035,195	$519,873	$519,873	$0
26	2031	21	$3,035,195	$238,055	$2,797,140	$497,770	$497,770	$0
27	2032	22	$2,797,140	$238,055	$2,559,086	$475,667	$475,667	$0
28	2033	23	$2,559,086	$238,055	$2,321,031	$453,563	$453,563	$0
29	2034	24	$2,321,031	$238,055	$2,082,977	$431,460	$431,460	$0
30	2035	25	$2,082,977	$238,055	$1,844,922	$409,356	$409,356	$0
31	2036	26	$1,844,922	$238,055	$1,606,868	$387,253	$387,253	$0
32	2037	27	$1,606,868	$238,055	$1,368,813	$365,149	$365,149	$0
33	2038	28	$1,368,813	$238,055	$1,130,759	$343,046	$343,046	$0
34	2039	29	$1,130,759	$238,055	$892,704	$320,942	$320,942	$0
35	2040	30	$892,704	$238,055	$654,650	$298,839	$298,839	$0
36	2041	31	$654,650	$238,055	$416,595	$276,736	$276,736	$0
37	2042	32	$416,595	$238,055	$178,541	$254,632	$254,632	$0
38	2043	33	$178,541	$178,541	$0	$178,541	$178,541	$0
39	2044	34	$0	$0	$0	$0	$0	$0
40	2045	35	$0	$0	$0	$0	$0	$0
41	2046	36	$0	$0	$0	$0	$0	$0
42	2047	37	$0	$0	$0	$0	$0	$0
43	2048	38	$0	$0	$0	$0	$0	$0
44	2049	39	$0	$0	$0	$0	$0	$0
45	2050	40	$0	$0	$0	$0	$0	$0
46	2051	41	$0	$0	$0	$0	$0	$0
				$7,617,744				

Formula-based Rate Template

Omaha Public Power District (OPPD)

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			Network Load				LTPTP Reservations - Grandfathered						
Line No.	Month	Date for Network & Hour Ending	OPPD Load	Less: Load in other SPP Zone (6)	Plus: Network WS Load Less WAPA (4)	Total Network Load	Misc WAPA Deliveries in OPPD's CA (1)	NPPD (2)	LES (3)	OPPD (5)	NC2 Deliveries (7)	Total LTPTP	Total
1	Jan	1/31/2011 19:00	1,653.0	-12.3	11.1	1,651.8	22.245	42.473	105.0	846.3	348.0	1,364.018	3,015.794
2	Feb	2/1/2011 19:00	1,684.1	-13.1	11.6	1,682.6	22.245	42.473	105.0	847.1	348.0	1,364.818	3,047.422
3	Mar	3/8/2011 19:00	1,441.7	-8.4	9.7	1,443.0	22.245	42.473	105.0	842.4	348.0	1,360.118	2,803.131
4	Apr	4/9/2011 21:00	1,288.3	-5.0	8.2	1,291.5	22.245	42.473	105.0	839.0	348.0	1,356.718	2,648.222
5	May	5/10/2011 18:00	2,039.3	-7.7	11.5	2,043.1	22.046	42.473	105.0	841.7	348.0	1,359.219	3,402.332
6	June	6/30/2011 17:00	2,307.0	-9.3	13.3	2,311.0	22.046	42.473	105.0	843.3	348.0	1,360.819	3,671.783
7	Jul	7/20/2011 17:00	2,393.2	-17.1	14.5	2,390.6	22.046	42.614	105.0	851.1	348.0	1,368.760	3,759.384
8	Aug	8/1/2011 17:00	2,468.3	-16.1	14.8	2,467.0	22.046	42.910	105.0	850.1	348.0	1,368.056	3,835.023
9	Sept	9/1/2011 18:00	2,254.9	-7.9	13.4	2,260.4	22.046	42.910	105.0	841.9	348.0	1,359.899	3,620.266
10	Oct	10/4/2011 18:00	1,615.9	-6.0	9.2	1,619.1	22.046	42.910	105.0	840.0	348.0	1,357.956	2,977.085
11	Nov	11/29/2011 19:00	1,478.2	-7.6	9.7	1,480.3	22.193	42.910	105.0	841.6	348.0	1,359.703	2,840.035
12	Dec	12/5/2011 19:00	1,634.6	-10.8	11.0	1,634.8	22.208	42.910	105.0	844.8	348.0	1,362.918	2,997.696
13	Total		22,258.5	-121.3	138.0	22,275.2	265.7	512.0	1,260.0	10,129.3	4,176.0	16,343.002	38,618.173
14	12 CP Average		1,854.9	-10.1	11.5	1,856.3							**1,856.3**
15	Avg of LTPTP Res						22.1	42.7	105.0	844.1	348.0	1,361.9	**1,361.9**
16	**Total Billing Units to Page 1**		1,854.9	-10.1	11.5	1,856.3	22.1	42.7	105.0	844.1	348.0	1,361.9	**3,218.2**

(1) Auburn, Fremont, Falls City, Nebraska City Utilities, Peru, Syracuse, Tecumseh, UNO
(2) Nehawka, Plattsmouth, Verden & OASIS numbers 1585185; 1585186 (Auburn 21mw)
(3) OASIS numbers 1585188; 1585192
(4) Calculate Wholesale Network Load w/o WAPA. See Lines 17 - 29 below.
(5) Detail of OPPD Marketing Transactions. See lines 30 - 42 below
(6) Steinauer, Wahoo and North Bend Network Load in NPPD's Zone
(7) OASIS number 1585595; 73224372; 1589750; 1585621; 1589101; 1589103; 1588942; 1585627; 1585630; 1585604; 1585567; 1587762; 1587761

Calculate Wholesale NW Load - MW

		Total WS Load	Less: Syracuse - WAPA	Less: Tecumseh - WAPA	Total
17	Jan	12.0	0.256	0.693	11.1
18	Feb	12.5	0.238	0.626	11.6
19	Mar	10.6	0.23	0.666	9.7
20	Apr	9.0	0.214	0.564	8.2
21	May	12.3	0.154	0.598	11.5
22	June	14.4	0.252	0.841	13.3
23	July	15.7	0.257	0.947	14.5
24	Aug	16.0	0.257	0.947	14.8
25	Sept	14.4	0.155	0.787	13.4
26	Oct	10.0	0.117	0.612	9.2
27	Nov	10.5	0.249	0.565	9.7
28	Dec	11.9	0.249	0.626	11.0
29	Total MW	149.1	2.628	8.472	138.014

OPPD Long-Term Transactions

	OASIS #	1585237	1588919	1603144 & 1584797	1585639; 1585208	73224364, 1585219, 1585214	Total
30	Jan	315	69	62.3	200	200.0	846.3
31	Feb	315	69	63.1	200	200.0	847.1
32	Mar	315	69	58.4	200	200.0	842.4
33	Apr	315	69	55.0	200	200.0	839
34	May	315	69	57.7	200	200.0	841.7
35	June	315	69	59.3	200	200.0	843.3
36	July	315	69	67.1	200	200.0	851.1
37	Aug	315	69	66.1	200	200.0	850.1
38	Sept	315	69	57.9	200	200.0	841.9428571
39	Oct	315	69	56.0	200	200.0	840
40	Nov	315	69	57.6	200	200.0	841.6
41	Dec	315	69	60.8	200	200.0	844.8
42	Total	3,780	828	721	2,400	2400	10,129
	Sink	WR	AECI	NPPD	LES & MEC	MPS	

OPPD Marketing Short-Term Transactions

	Hourly	Daily	Weekly	Monthly	Total
PTP-Firm	0	0		0	
PTP Non-Firm	0	0	0		
PTP-Firm	$0.000	$0.000	$0.000	$0.00	
PTP Non-Firm	$0.000	$0.000	$0.000	$0.00	
PTP-Firm	$0	$0	$0	$0	$0
PTP Non-Firm	$0	$0	$0	$0	$0
Total All Short-Term Transactions				$0	$0

Formula-based Rate Template

Omaha Public Power District (OPPD)

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Worksheet E - ARR for Ancillary Service #1 - Scheduling System Control & Dispatch

Line No.	FERC Account	Description	Amount
		Determine Scheduling, System Control & Dispatch Cost	
1	561	Load Dispatching *	$1,123,912
2	556	System Control & Load Dispatch	$30,130
3		**Total ATRR for AS#1**	**$1,154,042**

* Does not include SPP Admin fees booked into this account

Formula-based Rate Template

Omaha Public Power District (OPPD)

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Worksheet F - OPPD Depreciation Expense Adjustment Detail

Line No.	Function	As Booked	Intangible Plant Depreciation Exp	SPP AI - Lines & Subs	SPP AI - Generator Leads & Step-Ups	Total Depr Exp Adjustment	Adjusted Depreciation Expense
1	Production	$62,506,393	$1,467,123		$96,368	$1,563,491	$64,069,884
2	Transmission	$9,360,699	$693,851	$888,062	-$96,368	$1,485,545	$10,846,244
3	Distribution	$38,034,535		-$888,062		-$888,062	$37,146,473
4	General	$11,697,552	$2,316,812			$2,316,812	$14,014,364
5	Intangible	$4,477,786	-$4,477,786			-$4,477,786	$0
6	Total	$126,076,965	$0	$0	$0	$0	$126,076,965

Formula-based Rate Template
Omaha Public Power District (OPPD)

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Worksheet G - OPPD Revenue Summary
Based on Proposed Rates & Historic Billing Units

Line No.	Description	SPP Rates	GFA Rates	BPU Rates	Total System
1	Billing Units (Avg MW)	1,856.3	1,361.9		3,218.2
2	Rates	$1.09	$1.09		
3	Total Revenue	$24,333,326	$17,852,479	$4,170,696	$46,356,500

Formula-based Rate Template

Omaha Public Power District (OPPD)

Using 2011 Actual Financial & Operating Data for Southwest Power Pool (SPP) Rates Effective 8/1/2012

Worksheet H - OPPD Account 930 Details

Descriptions are from OPPD's Accounting Manual

Line No.	Account No.	Description	Amount
1	930.01	Corporate Notices & Fees	$142,586
2	930.02	Industry Association/Corporate Communications	$186,669
3	930.03	Miscellaneous General Expenses	$105,760
4		Total Account 930	$435,015

Formula-based Rate Template

Omaha Public Power District (OPPD)

Using 2011 Actual Financial & Operating Data for Southwest Power Pool (SPP) Rates Effective 8/1/2012

Worksheet I - Fixed Charge Rate w/o Incentive for Non-Base Plan Upgrade

Line No.	Description	Transmission Amount	% Debt Equity	Notes
	Calculate Fixed Charge Rate (FCR) without Incentive Return			
1	Required Revenue w/o Incentive Return	$49,595,663		Page 2, Line 45
2	Less: Revenue Credits	-$3,239,163		Page 1, Line 5
3	Less: Depreciation Expense	-$11,252,661		Page 2, Line 41
4	Revenue Requirement w/o Depr	$35,103,840		
5	Net Plant	$378,068,946		Page 3, Line 72
6	Net Rev Req w/o Depreciation	$35,103,840		Line 4 above
7	FCR w/o Incentive	9.29%		
	Calculate Equity %			
8	Long-term Debt *	$1,839,229	51%	OPPD Financials
9	Equity	$1,759,483	49%	OPPD Financials
10	Total	$3,598,712		

* Excludes NC2 separate electric system revenue bonds for NC2 participants

Formula-based Rate Template

Omaha Public Power District (OPPD)

Using 2011 Actual Financial & Operating Data for Southwest Power Pool (SPP) Rates Effective 8/1/2012

Worksheet I1 - OPPD Incentive Plant #1 for Non-Base Plan Upgrades

Facilities receiving incentives accepted by FERC in Docket No.

Line No.	**Project Description:**				Amounts
1	Investment		Current Year		2007
2	Service Year (yyyy)	2007	Incentive ROE increase (Basis Points)		0.00%
3	Service Month (1-12)	1	FCR w/o incentives, less depreciation		9.29%
4	Useful life	30	FCR w/ incentives approved for these facilities, less dep		9.29%
5	CIAC (Yes or No)	No	Annual Depreciation Expense		$0
6					

	Investment Year	Year #	Beginning Balance	Depreciation Expense	Ending Balance	BPU Rev Req w/o Incentives	BPU Rev Req w/ incentives	Additional Revenue Requirement
7	2007	1	$0	$0	$0	$0	$0	$0
8	2008	2	$0	$0	$0	$0	$0	$0
9	2009	3	$0	$0	$0	$0	$0	$0
10	2010	4	$0	$0	$0	$0	$0	$0
11	2011	5	$0	$0	$0	$0	$0	$0
12	2012	6	$0	$0	$0	$0	$0	$0
13	2013	7	$0	$0	$0	$0	$0	$0
14	2014	8	$0	$0	$0	$0	$0	$0
15	2015	9	$0	$0	$0	$0	$0	$0
16	2016	10	$0	$0	$0	$0	$0	$0
17	2017	11	$0	$0	$0	$0	$0	$0
18	2018	12	$0	$0	$0	$0	$0	$0
19	2019	13	$0	$0	$0	$0	$0	$0
20	2020	14	$0	$0	$0	$0	$0	$0
21	2021	15	$0	$0	$0	$0	$0	$0
22	2022	16	$0	$0	$0	$0	$0	$0
23	2023	17	$0	$0	$0	$0	$0	$0
24	2024	18	$0	$0	$0	$0	$0	$0
25	2025	19	$0	$0	$0	$0	$0	$0
26	2026	20	$0	$0	$0	$0	$0	$0
27	2027	21	$0	$0	$0	$0	$0	$0
28	2028	22	$0	$0	$0	$0	$0	$0
29	2029	23	$0	$0	$0	$0	$0	$0
30	2030	24	$0	$0	$0	$0	$0	$0
31	2031	25	$0	$0	$0	$0	$0	$0
32	2032	26	$0	$0	$0	$0	$0	$0
33	2033	27	$0	$0	$0	$0	$0	$0
34	2034	28	$0	$0	$0	$0	$0	$0
35	2035	29	$0	$0	$0	$0	$0	$0
36	2036	30	$0	$0	$0	$0	$0	$0
37	2037	31	$0	$0	$0	$0	$0	$0
38	2038	32	$0	$0	$0	$0	$0	$0
39	2039	33	$0	$0	$0	$0	$0	$0
40	2040	34	$0	$0	$0	$0	$0	$0
41	2041	35	$0	$0	$0	$0	$0	$0
42	2042	36	$0	$0	$0	$0	$0	$0
43	2043	37	$0	$0	$0	$0	$0	$0
44	2044	38	$0	$0	$0	$0	$0	$0
45	2045	39	$0	$0	$0	$0	$0	$0
46	2046	40	$0	$0	$0	$0	$0	$0
47	2047	41	$0	$0	$0	$0	$0	$0
				$0				

Formula-based Rate Template

Omaha Public Power District (OPPD)

Using 2011 Actual Financial & Operating Data for Southwest Power Pool (SPP) Rates

Effective 8/1/2012

Worksheet J - SPP RTO Incentive Adder

Line No.	Description	Amount	Equity %
	Calculate Premium for Joining an RTO		
	(Plant based on 2011 data)		
1	Transmission Plt	$495,222,064	
2	Allocated Share of General	$25,519,360	
3	Total Plant	$520,741,424	
4	X Equity Ratio	49%	
5	X 50 Basis Point Premium	0.0050	
	Premium $$	$1,275,816	
	Calculate Equity %		
	(Based on 2011 Balance Sheet)	(in thousands)	
6	Long-term Debt *	$1,839,229	51%
7	Equity	$1,759,483	49%
8	Total	$3,598,712	

* Excludes NC2 separate electric system revenue bonds for NC2 participants

Formula-based Rate Template

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Worksheet K - Account 565 Transmission by Others

Line No.	Account No.	Description		Amount
1	565	Account Total		$6,313,219
		Less: Transmission by Others		
2		Trans service in MAPP, MISO, SPP, WAPA	-$6,666,939	
3		Other	$426,521	
4		Total Transmission by Others		-$6,240,418
5		Portion of Account 565 Included in Transmission Rates		$72,801